

Securities Code: 7839  
Tokyo Stock Exchange, Prime Market

SHOEI CO., LTD.  
Financial Results for the Third Quarter of  
the Fiscal Year Ending September 30, 2024

July 31, 2024



**PREMIUM EXPERIENCE**

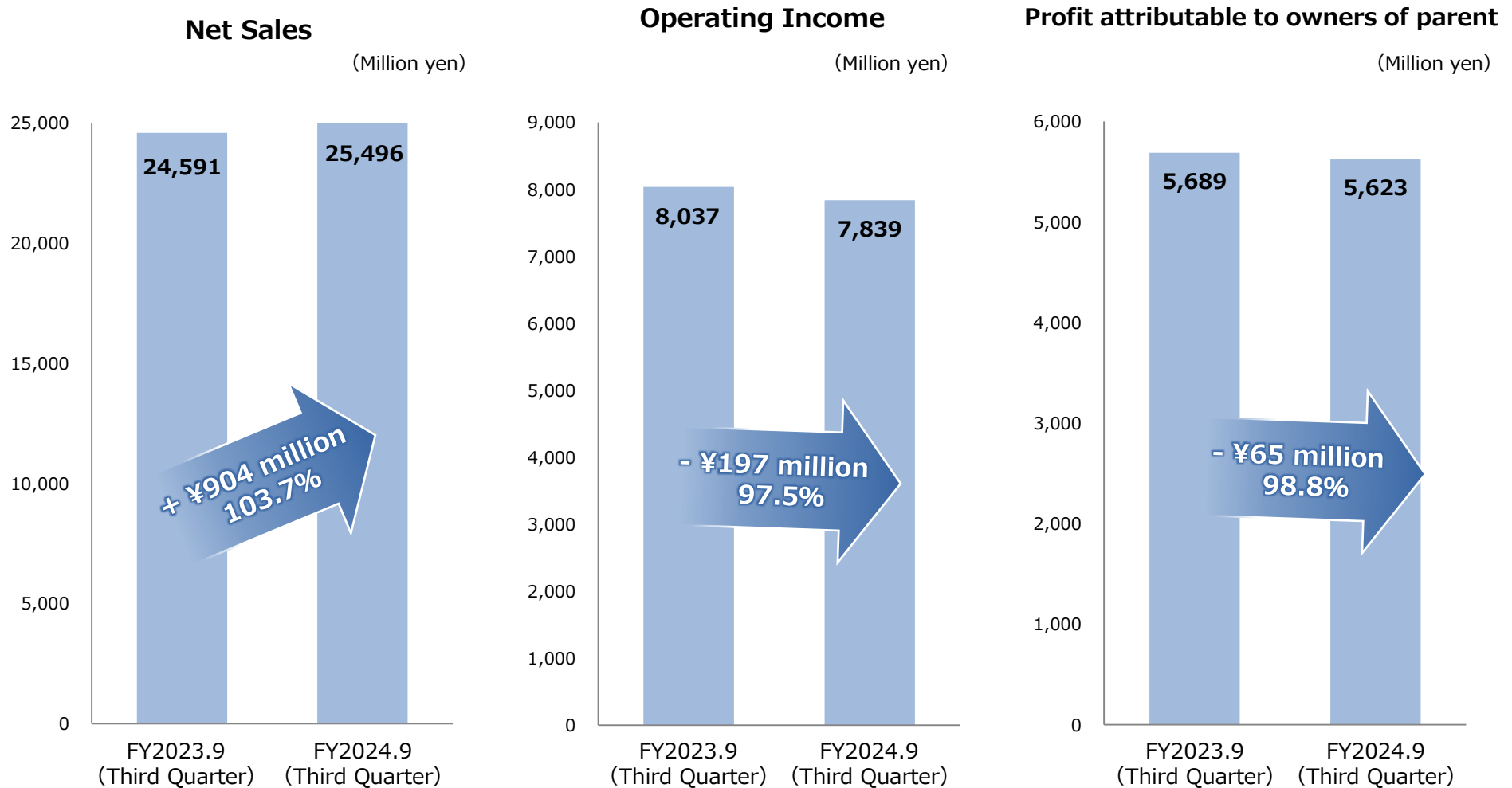
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# (1) Financial Highlights



## Net Sales/Operating Income/Profit attributable to owners of parent



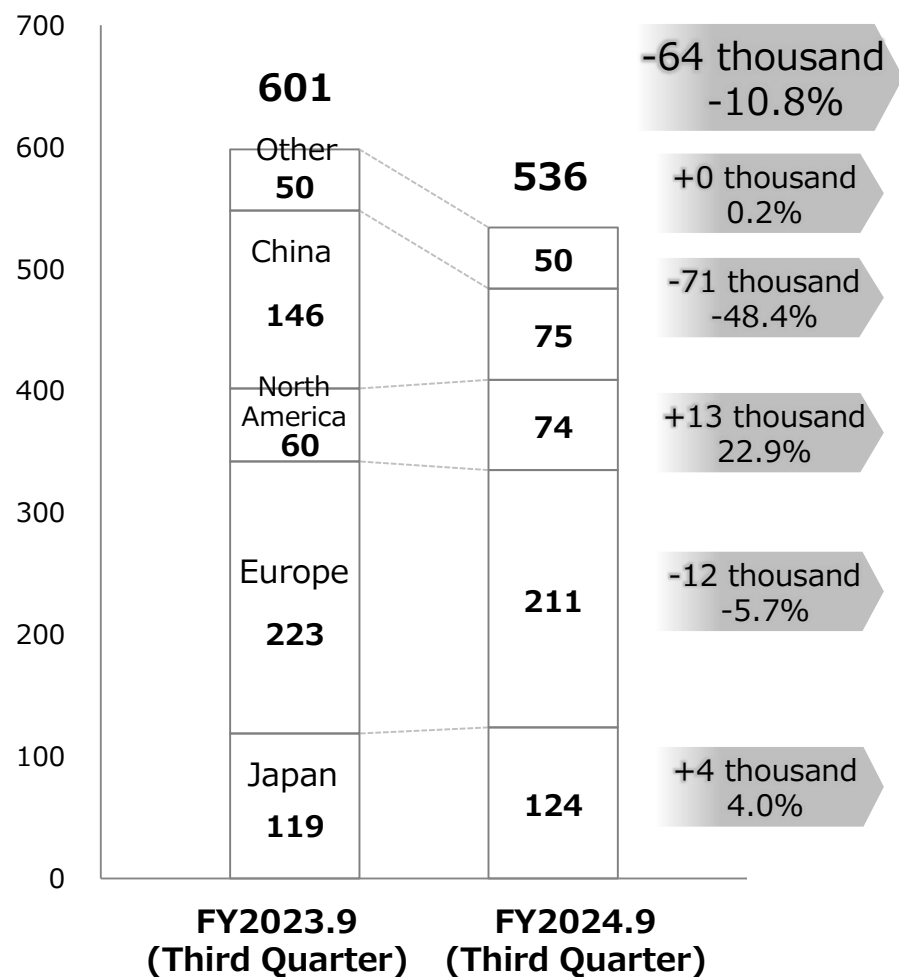
Average foreign exchange rates for the term (the Third Quarter of the FY ending Sep. 2024) US\$/JPY=150.66, EUR/JPY=161.73  
 Overseas subsidiary conversion rates (end of March 2024) EUR/JPY=163.24

## (2) Consolidated Sales Volume and Net Sales by Region

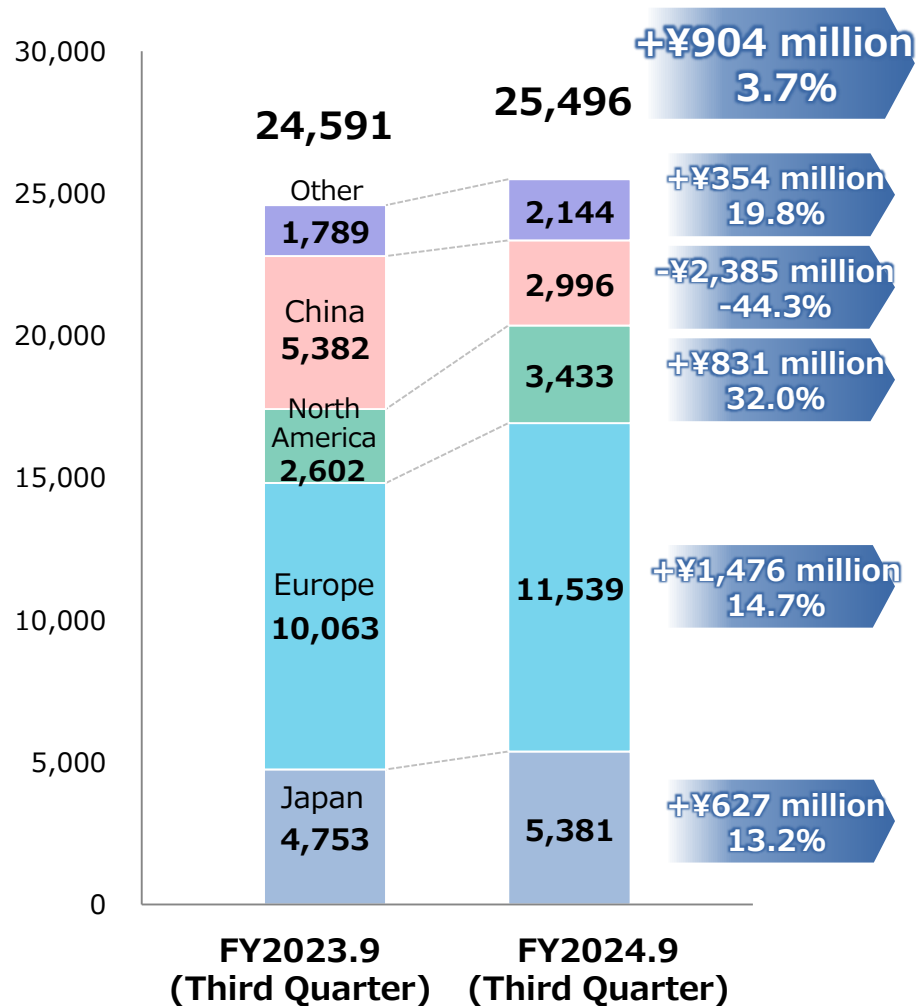


### Consolidated Sales Volume and Net Sales by Region

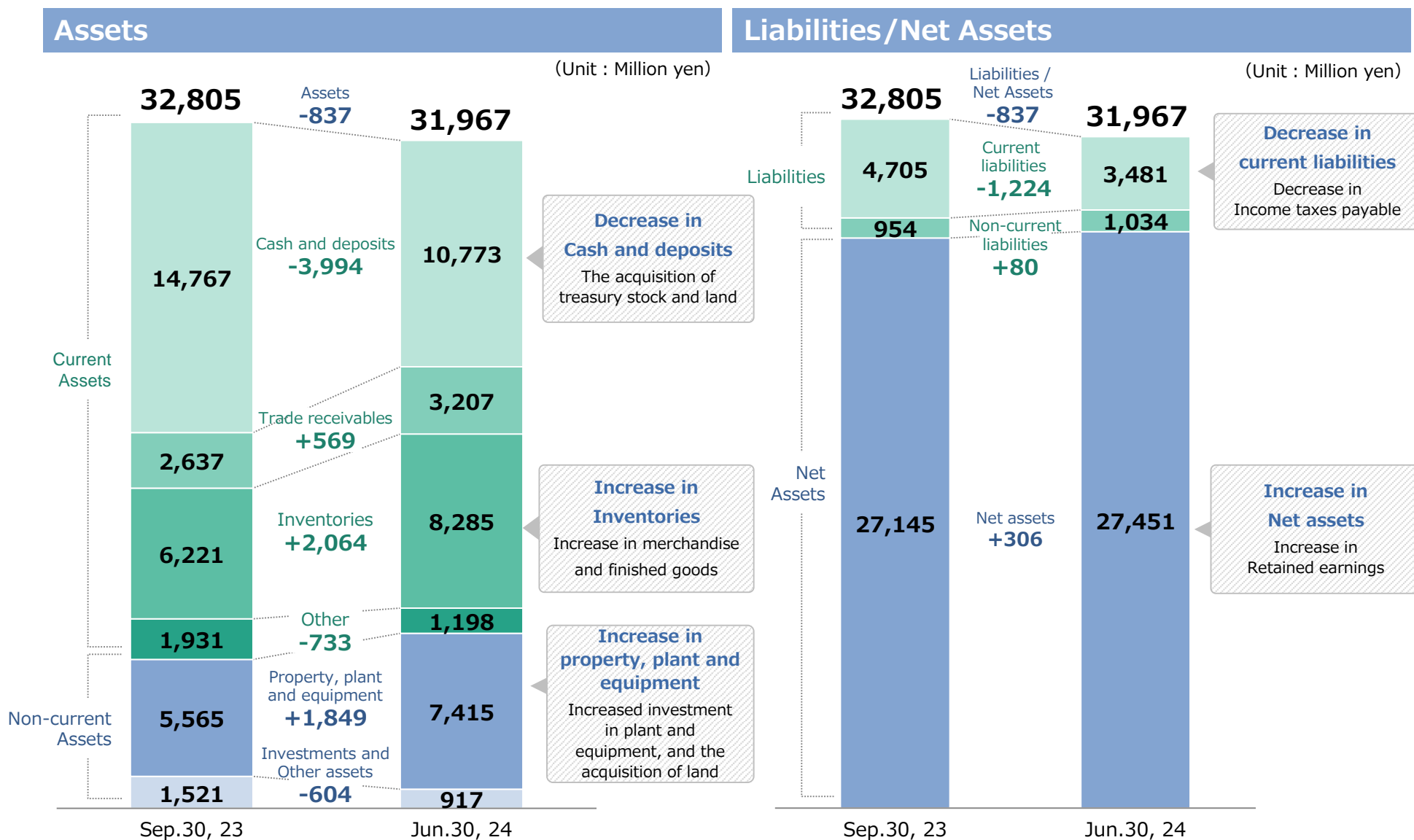
Sales Volume  
(Thousand units)



Net Sales  
(Million yen)



# (3) Consolidated Balance Sheets

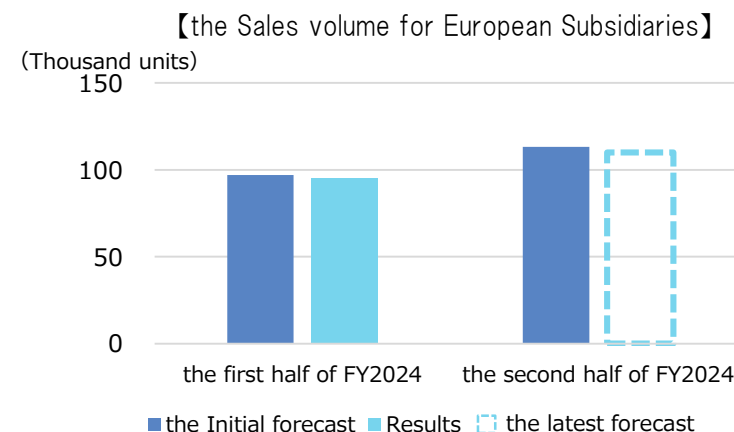
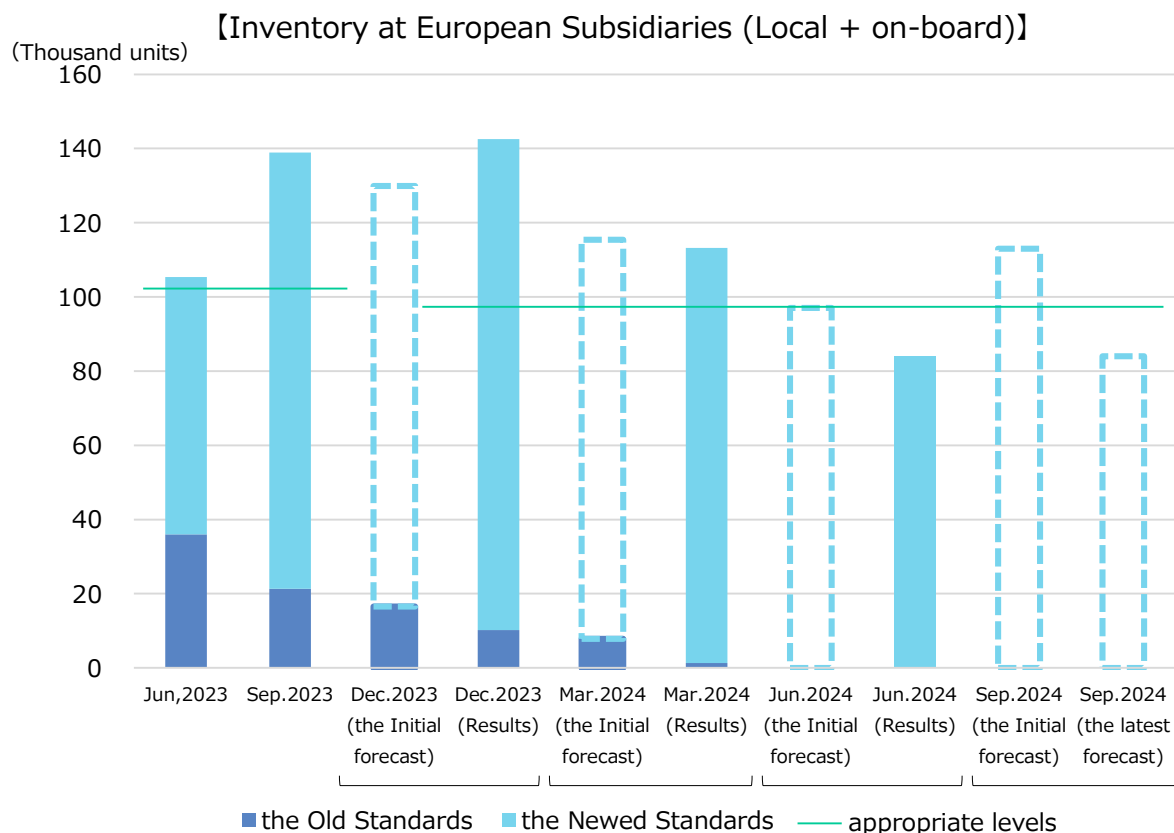


# (4) Inventory at European Subsidiaries



## Inventory at European Subsidiaries (Local + on-board)

- As initially forecast, inventory at European subsidiaries (local and on-board) adjusted to appropriate levels up to the end of June 2024 after peaking at the end of September 2023. We also sold out stocks of products based on the old standards by the end of June 2024.
- The volume of sales recorded by the European subsidiaries was close to initial expectations.



# (5) Exports to China



## Exports to China and order status

- Regarding exports to China for the fiscal year ending September 2024, we will start exporting products compliant with the new standards from December 2023. It is expected by the beginning of the fiscal year that stable sales will continue to be achieved in the second quarter and beyond.
- Actual exports to China for the first nine months of the fiscal year ending September 2024 fell short of the initial forecast. However, demand began to show signs of recovery, with customer traffic to retailers having been recovering gradually since early spring, for example. Meanwhile, exports to China are expected to recover to the initially forecast level by the fourth quarter.

